Delfingen Industry acquires the activity of the company Hilec LLC, Arcade NY in the United States

-Diversification of customers outside the automotive market
-Continuation of international development

Hilec sales figures are $7 M in the manufacturing of fiberglass thermal and electrical insulating sleeving. These sleeves are used in electrical engines, generators, transformers...for all kind of industry. This acquisition enables Delfingen Industry to get a leading position on this market in North America.

This acquisition perfectly fits into the development strategy of Delfingen Industry: strengthening of international positions, core business activities growth, and diversification of customers outside the automotive market.

Hilec activities will be transferred into the Delfingen Industry plant in Niagara Falls, NY contributing then to the improvement of operational performances.

This acquisition is financed by a bank debt with the American bank Huntington, while respecting the commitments and covenants with the Group bank partners.

Delfingen Industry has been in North and Central America since 1998 and has sales revenue of $65M.

About Delfingen Industry:

Delfingen Industry is a supplier close to its customers and is committed by the side of the car manufacturers, OEMs and industrialists within the fields of the protection, the fluid transfer and the assembly. The Group has 1,300 co-workers in 17 countries and sales reached €112M in 2011.

Global automotive supplier of protection systems, fluid transfer solutions and assembly technologies

Next meeting: 09/19/2012: 1st half-year results - 21/25 rue Balzac - Paris 8
Contact: Mr Bertrand Sarrere : +33 (0)3.81.90.73.00 – www.delfingen.com